

# RARI Foundation

Q1 2024 Transparency Report

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The accuracy and completeness of the data in this report is limited to the accuracy and completeness of the transactional data and information received from various service providers, vendors and contractors. Consequently, no party should rely on the contents herein for making any financial, legal, investment, business, tax or other decisions, and any reliance placed on this report by an individual or entity is done so entirely at their own risk. The contents of this transparency report speaks only to the date as indicated in the report. Any projections, estimates, forecasts, targets, prospects, and/or opinions expressed in these materials are subject to change.

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# RARI Foundation Mission

1. Develop, support and incentivize the growth of the Rarible Protocol, decentralized network and ecosystem
2. Build decentralized infrastructure products that empower NFT communities

# Q1 Insights

## Operational and Financial Updates

- 2024 Foundation operational budget was secured in RARI.
- 446,060 RARI was converted to USDC with proceeds of 1,033,895 in Q1
- Rarible Protocol's smart contracts fully transferred to the DAO
- RARI chain launched on mainnet with creator drops and incentives campaign
- Delegate launchpad cohort 2 onboarded
- DAO participation increased to ~15 voters per proposal
- Hired 2 ecosystem growth consultants, social media & content consultant
- Strategic loans allocated in full

# Q1 Insights

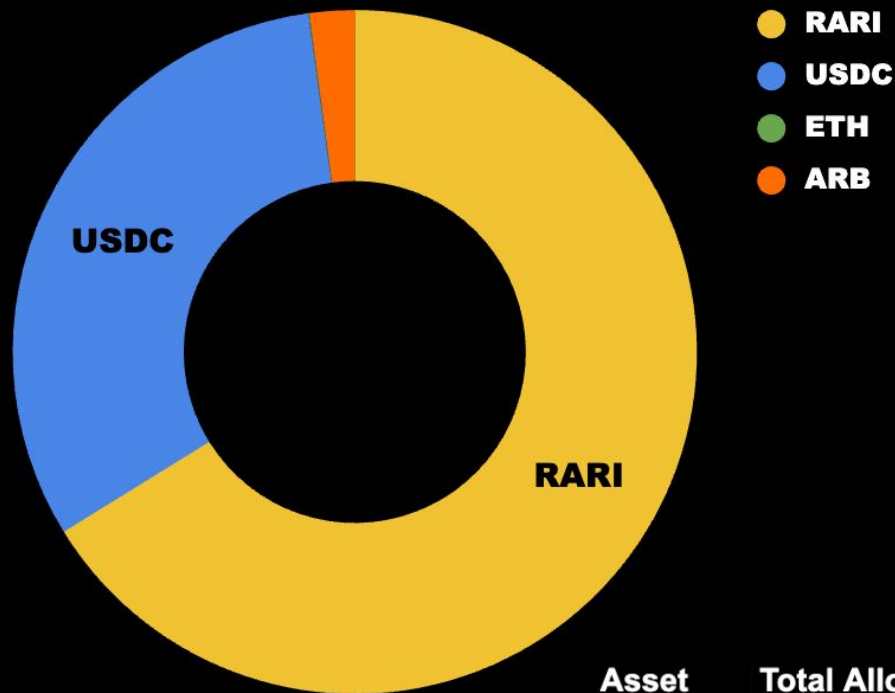
## Future Initiatives & Q2 Outlook

- Rarible Protocol grants sprint in collaboration with RARI chain
- Treasury diversification kick off
- Initiate governance upgrade: multichain governance, RARI token on RARI chain and Arbitrum
- Onboard defi to RARI chain

# RARI Foundation Managed Funds

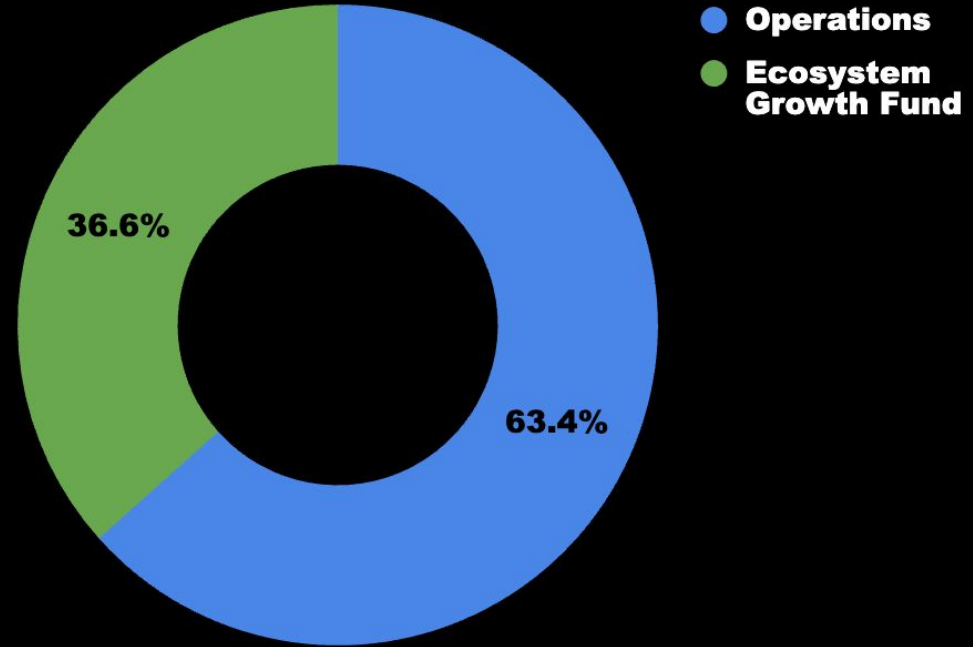
Asset diversification illustrates how the Foundation's current digital assets are diversified in terms of tokens (in USD value)

RARI Foundation treasury consists of the Operational budget, the Ecosystem growth fund and the Arbitrum grant



<b>Asset</b>	<b>Total Allocation</b>
<b>RARI</b>	<b>66%</b>
<b>USDC</b>	<b>32%</b>
<b>ETH</b>	<b>0%</b>
<b>ARB</b>	<b>2%</b>

# Asset Division



The RARI Foundation manages funds across three categories, each dedicated for a specific purpose. Funds are kept separate and allocated in accordance to the foundation's overall mission

Account	Assets (USD)
Operations	\$4.4M
Ecosystem Growth Fund	\$2.5M

Note the US equivalents are calculated based on RARI price as of March 31: US\$ 4.21 / RARI  
Majority of Q1 outflow related to salaries as RARI chain costs were compensated via Arbitrum grant  
Ecosystem Growth Fund is kept in RARI

# Ecosystem Growth Fund

## Statement of balance of Ecosystem Growth Fund

Funds Recieved from DAO	Loans Wallet	Strategic Partnerships Wallet	Grants Allocation Wallet
RARI tokens	800,000	350,000	250,000
<b>Remaining balance</b>	<b>130,000</b>	<b>314,445</b>	<b>247,000</b>

Summary of allocated / distributed funds from Grants, Loans and Strategic partnerships

Funds received from DAO as of 10/23/2023

All balances in RARI tokens



# RARI Foundation



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