

RARI Foundation

Q1 2025 Transparency Report

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The accuracy and completeness of the data in this report is limited to the accuracy and completeness of the transactional data and information received from various service providers, vendors and contractors. Consequently, no party should rely on the contents herein for making any financial, legal, investment, business, tax or other decisions, and any reliance placed on this report by an individual or entity is done so entirely at their own risk. The contents of this transparency report speaks only to the date as indicated in the report. Any projections, estimates, forecasts, targets, prospects, and/or opinions expressed in these materials are subject to change.

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RARI Foundation Mission

1. Develop, support and incentivize the growth of the Rarible Protocol, decentralized network and ecosystem
2. Build decentralized infrastructure products that empower NFT communities

Q1 Insights

Operational and Financial Updates

- The Foundation ran strategic workshops to re-align Foundation <> DAO strategy and focus.
- As a result, the Foundation embarked on a narrower scope focused on partnership with key adopters of the Rarible protocol: Rarible, and began streamlining its operations and headcount.
- RARI Foundation was represented at ETH Denver with a booth and a panel discussion at the SheFi summit and a panel at the ETH Denver conference, and joined the Rarible team at NFT Paris.
- The Foundation kicked off an X series highlighting RARI ecosystem contributors, especially the delegates, and initiated KOL roster selection.
- The Foundation proposed a mechanism for collecting Rarible Protocol multichain secondary fees and initiated the design of primary fees in response to the DAO's request.
- FY 2025 Transparency report was released.

Q4 Future Initiatives

Future Initiatives & Q4 Outlook

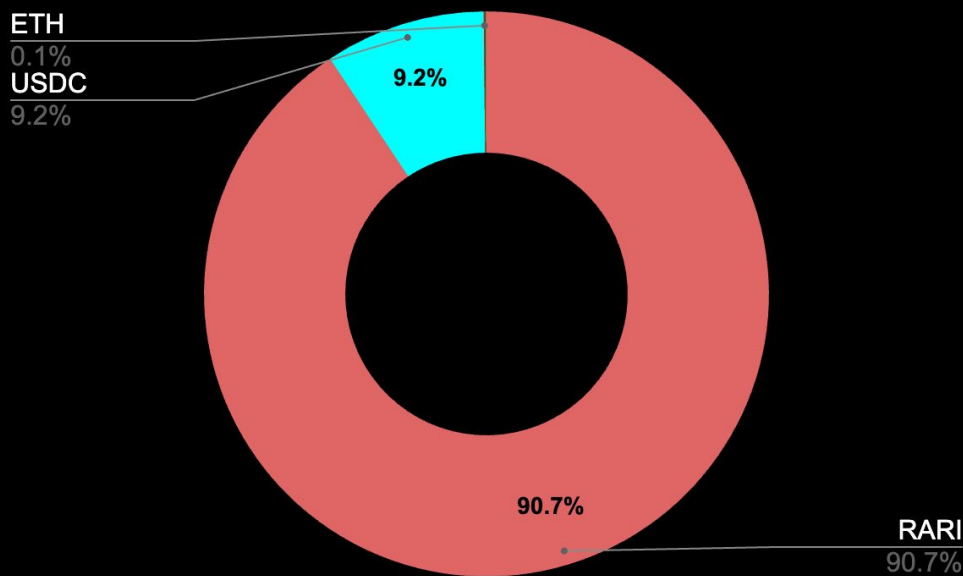
- Formalize strategic workshop outcomes with the DAO.
- Continue streamlining Foundation operations for cost effectiveness.
- Kick off KOL program.
- Onboard or extend loan partners to support treasury needs.
- Advance governance upgrade and aid the DAO in the implementation of staking rewards and amplify via a campaign.
- Represent the Foundation at Token 2049, Consensus, and Permissionless.

Asset Holdings

Digital Assets Holdings

Asset diversification illustrates how the Foundation's current digital assets are diversified in terms of tokens (in USD value)

USD value based on RARI price as of March 31st.
RARI Foundation funds consist of the Operational wallet, Ecosystem Growth fund, the Arbitrum Grant and Rain accounts

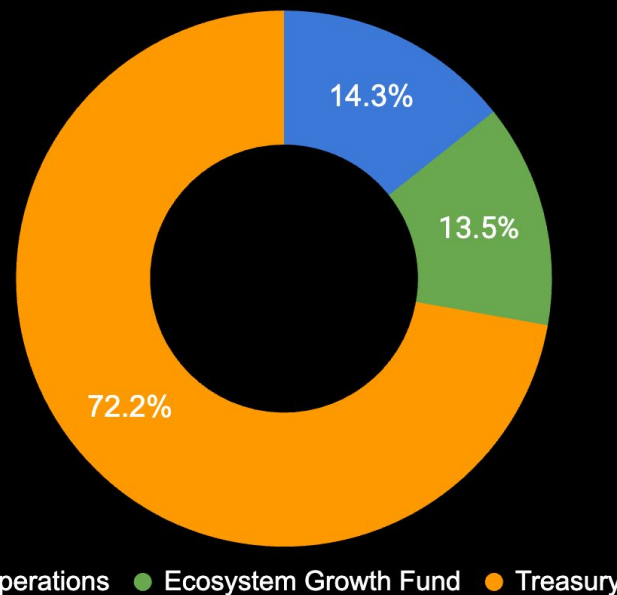


Fund Division

The RARI Foundation manages funds across three wallets, each dedicated for a specific purpose. Funds are kept separate and allocated in accordance to the foundation's overall mission

USD value based on RARI price as of March 31.
Ecosystem Growth Fund and Treasury are kept in RARI
Treasury includes DAO Legacy Wallet and DAO Treasury Wallet

Fund Allocation



RARI Foundation



Stay updated

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