

RARI Foundation

Q3 2024 Transparency Report

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The accuracy and completeness of the data in this report is limited to the accuracy and completeness of the transactional data and information received from various service providers, vendors and contractors. Consequently, no party should rely on the contents herein for making any financial, legal, investment, business, tax or other decisions, and any reliance placed on this report by an individual or entity is done so entirely at their own risk. The contents of this transparency report speaks only to the date as indicated in the report. Any projections, estimates, forecasts, targets, prospects, and/or opinions expressed in these materials are subject to change.

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RARI Foundation Mission

1. Develop, support and incentivize the growth of the Rarible Protocol, decentralized network and ecosystem
2. Build decentralized infrastructure products that empower NFT communities

Q3 Insights

Operational and Financial Updates

- Supported governance activity with 6 successful proposals passing
- Laid out governance upgrade roadmap & deployed custom L2 RARI token along with governance upgrades on ARB1 and RARI chain (secured grant of 25,000 ARB)
- Secured a custom pathway in native bridge to map to the new custom L2 token via Arbitrum DAO proposal on chain execution
- Promoted RARI ecosystem at ETH CC with sponsorships, panels, and partner engagements
- Onboarded new ecosystem projects, including DAOSpace, MintPad, LayerSwap, and SubWallet
- Entrusted with 1.17M RARI legacy DAO funds for ecosystem growth
- Developed a treasury diversification and liquidation plan paired with an investment strategy

Q4 Future Initiatives

Future Initiatives & Q4 Outlook

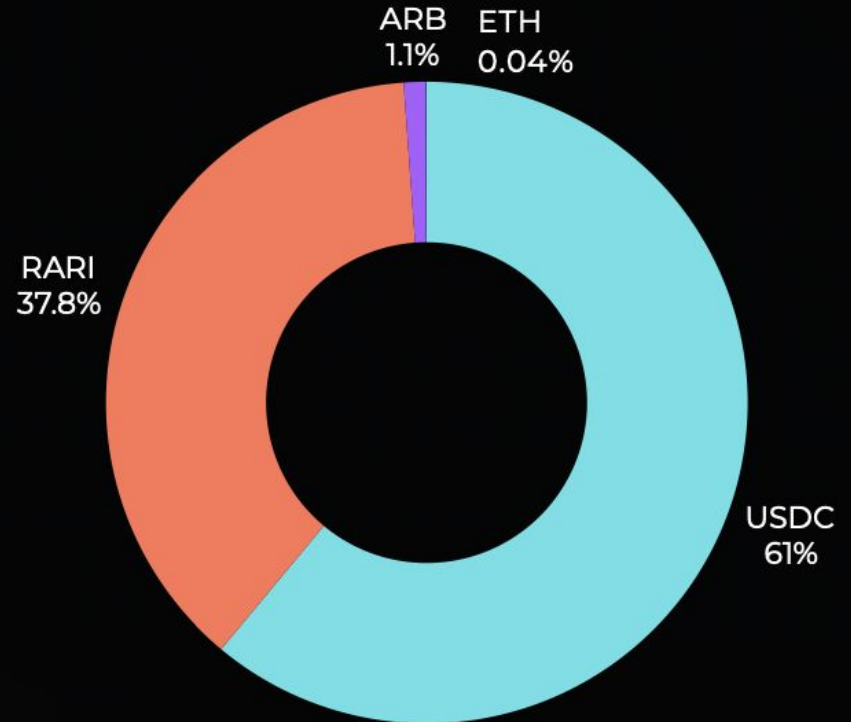
- Governance upgrades: launch RARI chain-based DAO, define a campaign for RARI migration to RARI chain
- Onboard Delegate Launchpad 3 recipients
- Execute a DeFi-focused RARI chain growth campaign
- Design and deploy a creator-focused growth campaign and represent RARI Foundation at Devcon
- Define Growth strategy for 2025, inclusive of an Ambassador program to launch in Q1 2025
- Secure the 2025 operational budget from DAO

Asset Holdings

Asset diversification illustrates how the Foundation's current digital assets are diversified in terms of tokens (in USD value)

USD value based on RARI price as of Sept 30th.
RARI Foundation funds consist of the Operational wallet, Ecosystem Growth fund, the Arbitrum Grant and Rain accounts

Digital Asset Holdings

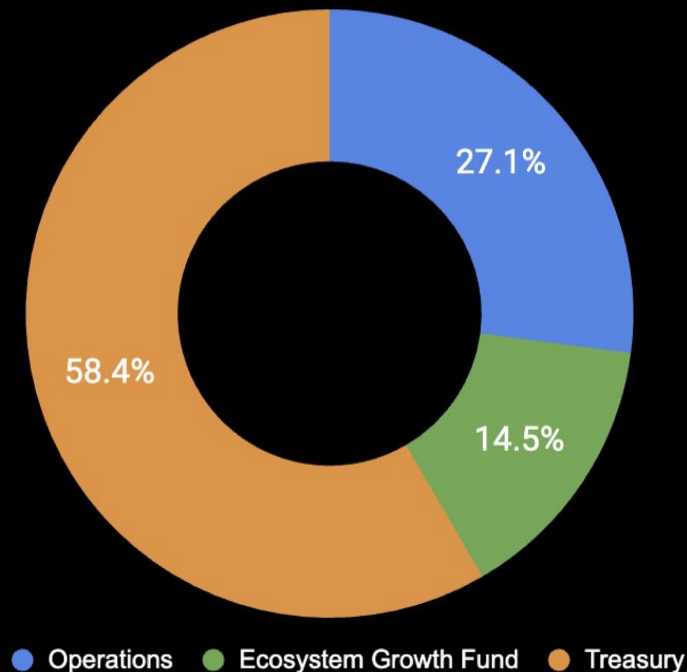


Fund Division

The RARI Foundation manages funds across three wallets, each dedicated for a specific purpose. Funds are kept separate and allocated in accordance to the foundation's overall mission

USD value based on RARI price as of Nov 28: US\$ 1.92 / RARI
Ecosystem Growth Fund and Treasury are kept in RARI
Treasury includes DAO Legacy Wallet and DAO Treasury Wallet

Fund Allocation



Wallet	Assets (USD)
Operations	\$2.4M
Ecosystem Growth Fund	\$1.3M
Treasury	\$5.2M

RARI Foundation



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🌐 Foundation: www.rari.foundation

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