RARI Foundation

Q3 2025 Transparency Report

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This transparency report, including the management accounts and figures, has been prepared by the RARI Foundation (the "Foundation") exclusively for informational purposes.

The accuracy and completeness of the data in this report is limited to the accuracy and completeness of the transactional data and information received from various service providers, vendors and contractors. Consequently, no party should rely on the contents herein for making any financial, legal, investment, business, tax or other decisions, and any reliance placed on this report by an individual or entity is done so entirely at their own risk. The contents of this transparency report speaks only to the date as indicated in the report. Any projections, estimates, forecasts, targets, prospects, and/or opinions expressed in these materials are subject to change.

The Foundation reserves the right to modify, amend, or update the management accounts as and when needed based on data availability. Users are advised to review the quarterly management accounts for any changes or updates.

The management accounts and this transparency report are provided "as is" and without any warranties, representations, or guarantees, whether explicit or implied, including but not limited to the accuracy, reliability, completeness or fitness for a particular purpose.

RARI Foundation Mission

- 1. Develop, support and incentivize the growth of the Rarible Protocol, decentralized network and ecosystem.
- 2. Build decentralized infrastructure products that empower NFT communities.

Q3 Insights

Operational and Financial Updates:

- Launched Creator Fund
 - Created Creator Fund Working Group
 - Designed and implemented creator onboarding and election strategy
- Finalised the new Treasury Management Empowerment Program Proposal
 - Enable rapid and effective financial decision-making to proactively respond to market volatility.
 - Execute strategies that support a resilient and robust market environment for RARI.
- Launched Rewards Program in Partnership with Rarible
 - Launched a first-of-its-kind cross-chain points program with rewards.
- Ecosystem Partners:
 - Kucoin Integration

Q3 Insights

Operational and Financial Updates:

- Set Rarible Exchange Protocol Fees
 - Creates a consistent revenue stream to support long-term DAO financial stability.
 - Aligns fee structure with other supported networks, ensuring consistent pricing across chains.
- Staking program Update
 - Peak TVL was ≈140 494 RARI (30 Aug 2025).
 - 19 650 RARI in rewards were distributed, implying a cost per staked RARI of ~0.187 RARI for this period (≈18.7 % return).
 - +56% increase in delegated RARI stronger community trust and engagement.
 - +94% growth in active stakers signaling rapid adoption of the staking program.
 - Unique voters more than doubled (18 \rightarrow 42) governance participation has significantly improved, reflecting higher user involvement in decision-making.

Q3 Insights

Operational and Financial Updates:

- Updated Marketing Strategy
 - Cost efficient model with smaller team and focused content.
 - Significant increase in engagement (+126.6%), liked (+64,20) and net followers (+1,391%).
- Launched new Security Council Program
 - SC contains 3 appointed and 2 elected representatives.
 - Reduced and aligned budget (-50% previous spending).

Q4 Future Initiatives

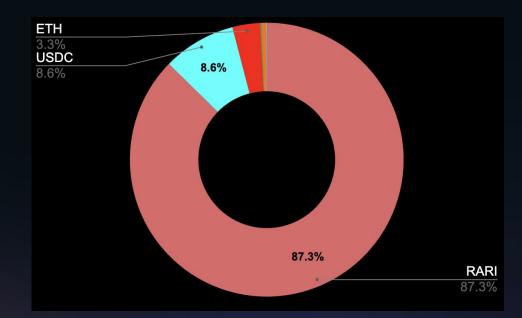
Future Initiatives & Q3 Outlook

- Expanding Treasury Management Strategy
 - Onboard and extend loan & ecosystem partners
 - Create new partnership opportunities
- Creator Fund
 - Onboard top artists and brands to Rari ecosystem
- Reevaluate Staking Program
 - Align rewards with outcomes and ecosystem growth benefits

Asset Holdings

Asset diversification illustrates how the Foundation's current digital assets are diversified in terms of tokens (in USD value).

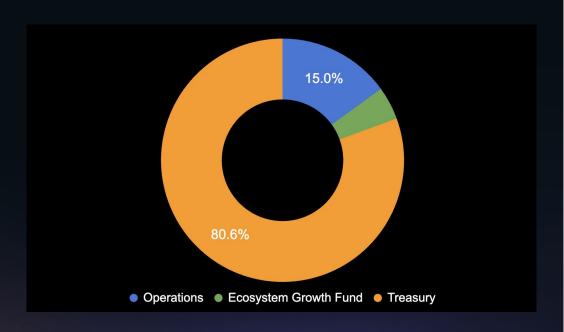
Digital Assets Holdings



Fund Division

The RARI Foundation manages funds across three wallets, each dedicated for a specific purpose. Funds are kept separate and allocated in accordance to the foundation's overall mission.

Fund Allocation



RARI Foundation

Stay updated

X: @rarifoundation

Foundation: www.rari.foundation

Protocol: www.rarible.org Email: hello@rari.foundation