

RARI Foundation

Q2 2024 Transparency Report

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This transparency report, including the management accounts and figures, has been prepared by the RARI Foundation (the “Foundation”) exclusively for informational purposes.

The accuracy and completeness of the data in this report is limited to the accuracy and completeness of the transactional data and information received from various service providers, vendors and contractors. Consequently, no party should rely on the contents herein for making any financial, legal, investment, business, tax or other decisions, and any reliance placed on this report by an individual or entity is done so entirely at their own risk. The contents of this transparency report speaks only to the date as indicated in the report. Any projections, estimates, forecasts, targets, prospects, and/or opinions expressed in these materials are subject to change.

The Foundation reserves the right to modify, amend, or update the management accounts as and when needed based on data availability. Users are advised to review the quarterly management accounts for any changes or updates.

The management accounts and this transparency report are provided “as is” and without any warranties, representations, or guarantees, whether explicit or implied, including but not limited to the accuracy, reliability, completeness or fitness for a particular purpose.

RARI Foundation Mission

1. Develop, support and incentivize the growth of the Rarible Protocol, decentralized network and ecosystem
2. Build decentralized infrastructure products that empower NFT communities

Q2 Insights

Operational and Financial Updates

- Managed Treasury Diversification Strategy (approved by DAO): 1.56M RARI
- Increased DAO delegate activity with 6 on-chain proposals, including gasless voting
- Expanded RARI chain ecosystem integrations (API3, Bitget, Dora, DeFi Llama, and others)
- Executed co-marketing campaigns (Rabby Wallet, Revolut, Celestia, and others)
- Co-hosted ETH Lisbon B2B event with Rarible
- Hired Ecosystem, Tech, Treasury Leads + 1 maternity Marketing Lead cover

Q2 Insights

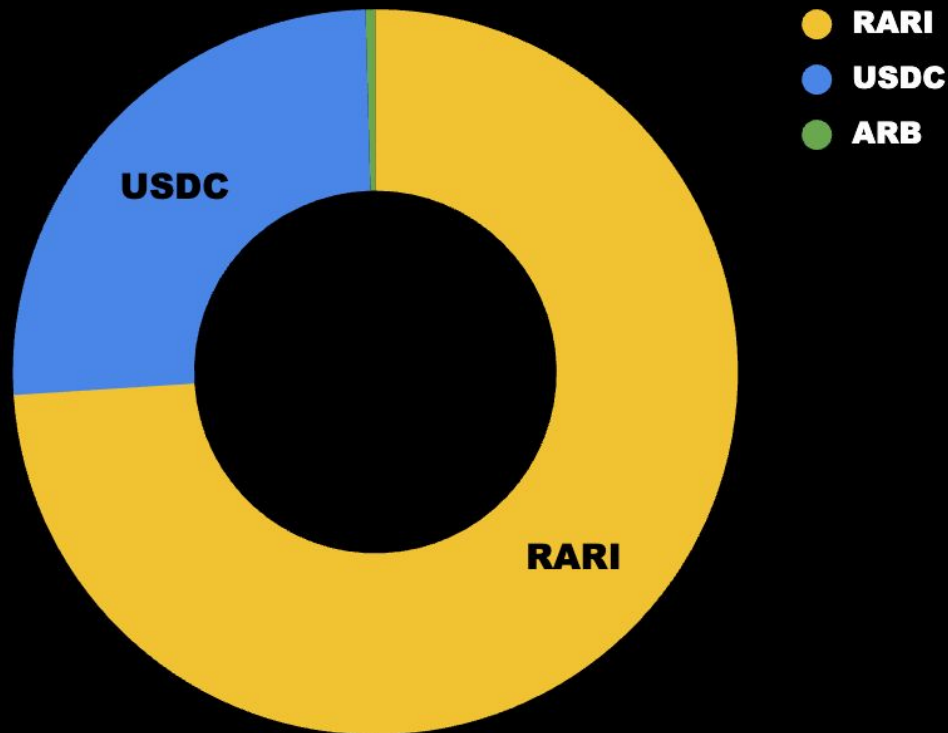
Future Initiatives & Q3 Outlook

- Implement Treasury Diversification Strategy
- Work with community to claim unclaimed RARI airdrops and early rewards
- Re-asses ecosystem growth strategy & KPIs
- Develop DeFi focused campaign to launch in early Q4
- Assist with redesign RARI Rewards program with the community
- Align with Rarible to deepen partnership on a product level
- Continue RARI chain integrations with partners
- Design governance upgrade and implement RARI token on Arbitrum One and RARI chain
- Hire Social Media manager

RARI Foundation Managed Funds

Asset diversification illustrates how the Foundation's current digital assets are diversified in terms of tokens (in USD value)

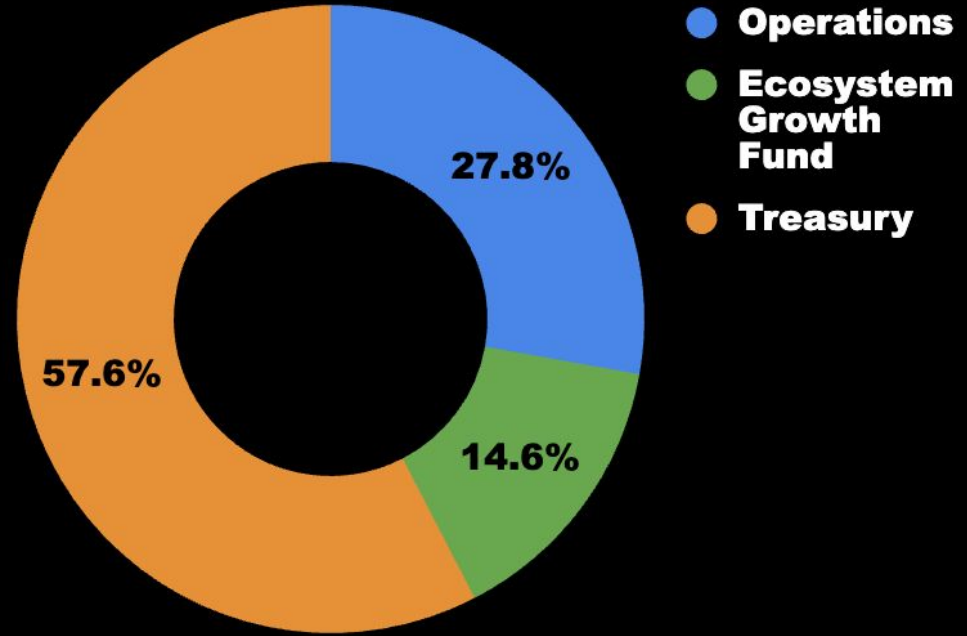
USD value based on RARI price as of June 31: US\$ 2.20 / RARI
RARI Foundation funds consist of the Operational budget, the Ecosystem Growth fund, the Arbitrum Grant and the DAO Treasury



Asset	Total Allocation
RARI	74%
USDC	26%
ARB	0.4%

Asset Division

The RARI Foundation manages funds across three categories, each dedicated for a specific purpose. Funds are kept separate and allocated in accordance to the foundation's overall mission



Account	Assets (USD)
Operations	\$2.9M
Ecosystem Growth Fund	\$1.5M
Treasury	\$6.0M

USD value based on RARI price as of June 31: US\$ 2.20 / RARI
Ecosystem Growth Fund and Treasury are kept in RARI
Treasury includes DAO Legacy Wallet and DAO Treasury Wallet

RARI Foundation



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🌐 Foundation: www.rari.foundation

🌐 Protocol: www.rarible.org

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