

RARI Foundation

Q4 2025 Transparency Report

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The accuracy and completeness of the data in this report is limited to the accuracy and completeness of the transactional data and information received from various service providers, vendors and contractors. Consequently, no party should rely on the contents herein for making any financial, legal, investment, business, tax or other decisions, and any reliance placed on this report by an individual or entity is done so entirely at their own risk. The contents of this transparency report speaks only to the date as indicated in the report. Any projections, estimates, forecasts, targets, prospects, and/or opinions expressed in these materials are subject to change.

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RARI Foundation Mission

1. Develop, support and incentivize the growth of the Rarible Protocol, decentralized network and ecosystem.
2. Build decentralized infrastructure products that empower NFT communities.

Q4 Insights

Operational and Financial Updates:

- Passed the Treasury Management Empowerment Program Proposal
 - Executed strategic OTC transactions, increasing stablecoin allocation from 8% to 47% and improving treasury stability
 - Onboarded Axal as treasury management provider to pilot structured yield strategies
 - Initiated proposal to deploy idle ETH into yield-generating strategies, optimizing capital efficiency
- Creator Fund Updates:
 - Working Group selected three grant recipients under the current funding cycle
 - Grant drops scheduled following MegaETH mainnet launch

Q4 Insights

Operational and Financial Updates:

- Token Ecosystem Growth
 - Kraken perpetuals listing, expanding derivatives market access
 - BingX listing:
 - Added new centralized exchange venue
 - Increased active-zone liquidity by ~\$5K-\$10K
 - Expanded access to Korean and Russian markets
 - Generated additional ~\$200K-\$300K in weekly trading volume
 - Trading Competition
 - Drove ~\$1M in incremental Kraken spot volume

Observed strong correlation between organic trading activity on Kraken and Coinbase, indicating cross-venue momentum and healthy market dynamics

Q4 Insights

Operational and Financial Updates:

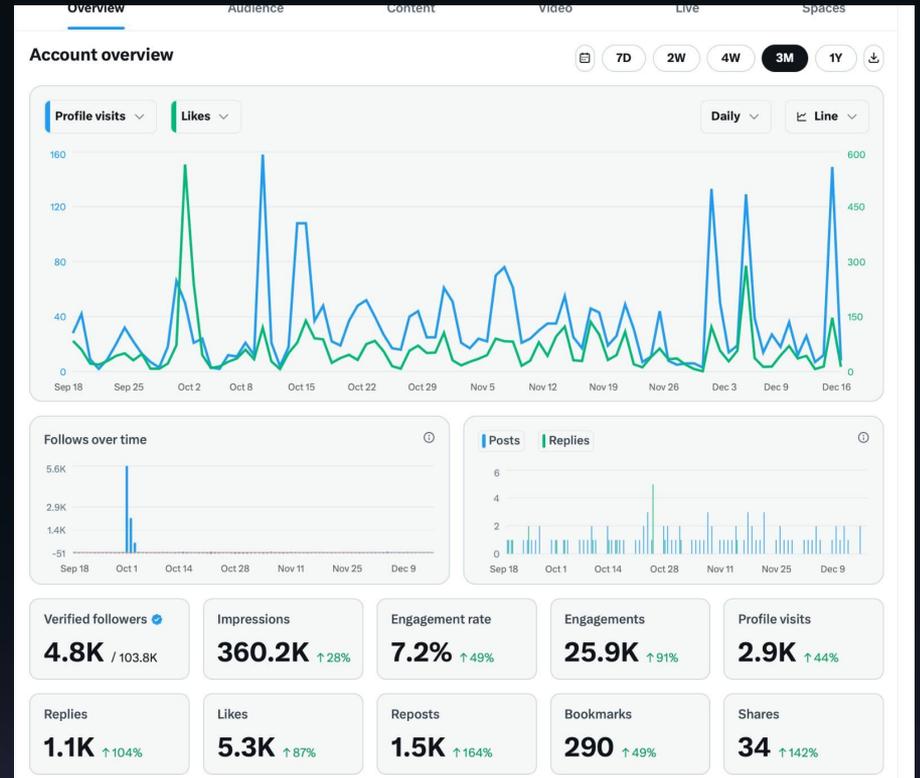
- Growth in Governance Metrics (since the launch of staking program).
 - +40% increase in delegated RARI — stronger community trust and engagement.
 - Active delegates remained stable (25 → 27)
 - Unique voters more than doubled (18 → 49) — governance participation has significantly improved, reflecting higher user involvement in decision-making.



Q4 Insights

Marketing Updates:

- Implemented a cost-efficient operating model, running a lean team with no reliance on giveaways or short-term incentives
 - Refocused marketing strategy around key ecosystem catalysts, including upcoming TGEs (MegaETH, ESP) and creator-driven initiatives
 - Reactivated and scaled CoinMarketCap community presence, gaining ~10K followers since relaunch in Q2
 - Launched educational campaigns in collaboration with MEXC, Coinbase, and KuCoin on X, strengthening exchange-aligned visibility and audience reach



Q4 Insights

Marketing Updates:

- Launched the first seamless cross-chain minting on Rarible, powered by Espresso, enabling frictionless minting across chains.
 - Cross-chain collections executed:
 - RARI NFTs on ApeChain (launched Dec 5)
 - ApeChain NFTs on RARI Chain (launched this week)
- Funded the “Return to Form” gallery and group drop initiative
 - In-person art gallery event in NYC ~80 attendees
- Foundation team represented the RARI community during SF and LA Tech Weeks through speaking engagements and panels, promoting the Creator Fund program and expanding ecosystem awareness

Q4 Future Initiatives

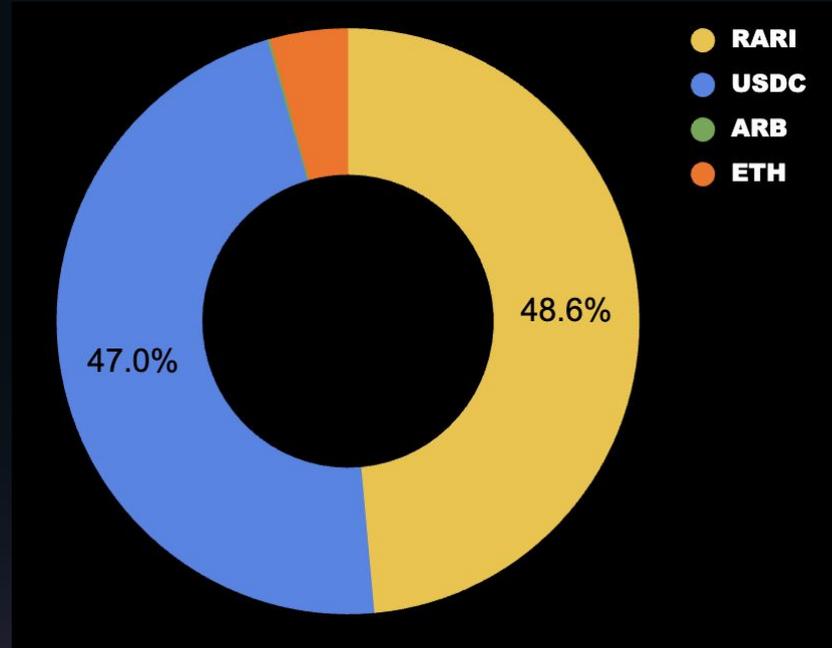
Future Initiatives & 2026 Outlook

- Support Creators - Creator Fund
 - Make Rarible one of the most attractive ecosystems for creators to build earn and stay
- Token Utility and Long-term value alignment
 - Strengthen the role of the token as a governance and incentive mechanism.
- Ecosystem Growth & Strategic Partnerships
 - Expand the Rarible ecosystem through aligned partners and communities
- Treasury Stewardship
 - Preserve and grow the treasury

Asset Holdings

Asset diversification illustrates how the Foundation's current digital assets are diversified in terms of tokens (in USD value).

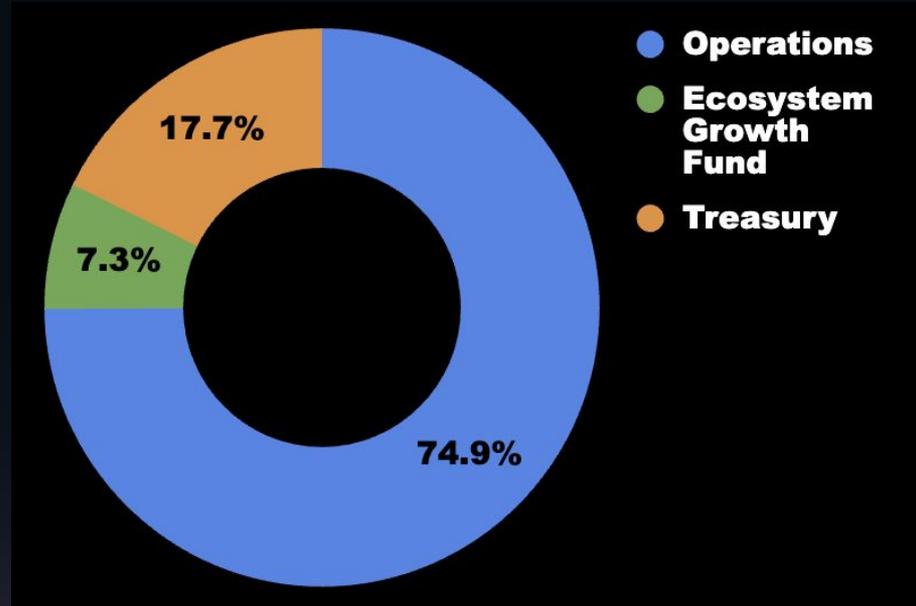
Digital Assets Holdings



Fund Division

The RARI Foundation manages funds across three wallets, each dedicated for a specific purpose. Funds are kept separate and allocated in accordance to the foundation's overall mission.

Fund Allocation



RARI Foundation

Stay updated

X: [@rarifoundation](#)

Foundation: www.rari.foundation

Protocol: www.rarible.org

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